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01/12/21

Accrual Basis

Stone Villas
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
SV Second Homeowners Operating	9,782.11
Total Checking/Savings	<u>9,782.11</u>
Total Current Assets	<u>9,782.11</u>
TOTAL ASSETS	<u><u>9,782.11</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	460.00
Total Accounts Payable	<u>460.00</u>
Total Current Liabilities	<u>460.00</u>
Total Liabilities	460.00
Equity	
Developer Contributed Equity	10,000.00
Net Income	-677.89
Total Equity	<u>9,322.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,782.11</u></u>

1:05 PM

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Accrual Basis

Stone Villas
Profit & Loss
January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
HOA Dues	1,034.00
Total Income	<u>1,034.00</u>
Expense	
Common Area Utilities	
Water	31.10
Total Common Area Utilities	<u>31.10</u>
Landscaping and Groundskeeping	
Landscape Monthly	793.00
Total Landscaping and Groundskeeping	<u>793.00</u>
Office Supplies	177.79
paid by hoa	85.00
Professional Fees	<u>625.00</u>
Total Expense	<u>1,711.89</u>
Net Ordinary Income	<u>-677.89</u>
Net Income	<u><u>-677.89</u></u>