

Stone Villas
Profit & Loss
January through August 2021

	<u>Jan - Aug 21</u>
Ordinary Income/Expense	
Income	
HOA Dues	6,502.00
Total Income	6,502.00
Expense	
Common Area Utilities	
Power	267.73
Water	153.34
Total Common Area Utilities	421.07
Computer and Internet Expenses	229.00
Landscaping and Groundskeeping	
Landscape Monthly	6,538.00
Total Landscaping and Groundskeeping	6,538.00
Office Supplies	16.32
paid by hoa	455.00
Professional Fees	1,451.25
Total Expense	9,110.64
Net Ordinary Income	-2,608.64
Net Income	<u><u>-2,608.64</u></u>

Stone Villas
Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
SV Second Homeowners Operating	6,870.47
Total Checking/Savings	6,870.47
Accounts Receivable	
Accounts Receivable	300.00
Total Accounts Receivable	300.00
Other Current Assets	
Undeposited Funds	50.00
Total Other Current Assets	50.00
Total Current Assets	7,220.47
TOTAL ASSETS	<u>7,220.47</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	507.00
Total Accounts Payable	507.00
Total Current Liabilities	507.00
Total Liabilities	507.00
Equity	
Developer Contributed Equity	10,000.00
Unrestricted Net Assets	-677.89
Net Income	-2,608.64
Total Equity	6,713.47
TOTAL LIABILITIES & EQUITY	<u>7,220.47</u>