

Stone Villas
Balance Sheet
As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
SV Second Homeowners Operating	11,137.14
Total Checking/Savings	11,137.14
Accounts Receivable	
Accounts Receivable	1,080.00
Total Accounts Receivable	1,080.00
Total Current Assets	12,217.14
TOTAL ASSETS	<u><u>12,217.14</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	85.00
Total Accounts Payable	85.00
Total Current Liabilities	85.00
Total Liabilities	85.00
Equity	
Developer Contributed Equity	10,000.00
Unrestricted Net Assets	-3,669.78
Net Income	5,801.92
Total Equity	12,132.14
TOTAL LIABILITIES & EQUITY	<u><u>12,217.14</u></u>

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10/04/22

Accrual Basis

Stone Villas
Profit & Loss
January through September 2022

	<u>Jan - Sep 22</u>
Ordinary Income/Expense	
Income	
Finance Charges	120.00
HOA Dues	16,500.00
Total Income	<u>16,620.00</u>
Expense	
Common Area Utilities	
Power	112.69
Water	669.63
Total Common Area Utilities	<u>782.32</u>
Computer and Internet Expenses	360.85
HOA Meeting	200.00
Landscaping and Groundskeeping	
Landscape Monthly	7,445.00
Landscape Repairs	33.75
Total Landscaping and Groundskeeping	<u>7,478.75</u>
miscellaneous exp	0.00
Postage and Delivery	24.96
Professional Fees	1,801.20
Tax Return	170.00
Total Expense	<u>10,818.08</u>
Net Ordinary Income	<u>5,801.92</u>
Net Income	<u><u>5,801.92</u></u>